

**CHAKWAL SPINNING MILLS LTD.**



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.  
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105  
Email: ksml@pol.com.pk

## **CHAKWAL SPINNING MILLS LIMITED**

### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting (EOGM) of **Chakwal Spinning Mills Limited** (the Company) will be held on **Friday, March 04, 2022** at 12:00 AM at registered office of the Company at 7/1-E-3 Main Boulevard Gulberg III, Lahore to transact the following business:

#### **ORDINARY BUSINESS**

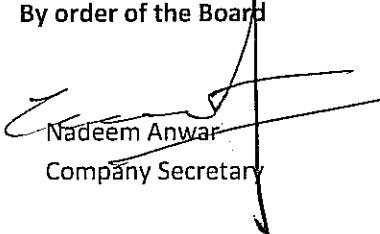
1. To confirm the minutes of 33<sup>rd</sup> Annual General Meeting held on February 26, 2021
2. To elect Eight Directors , being the number fixed by the Board of Directors for a term of three years in accordance with the provisions of Section 159(1) of the Companies Act, 2017. The names of retiring directors are;

1. Khawaja Mohammad Jawed
2. Khawaja Mohammad Kaleem
3. Khawaja Mohammad Jahangir
4. Khawaja Mohammad Tanveer
5. Sheikh Maqbool Ahmad
6. Mr. Danish Tanveer
7. Mst. Munaza Kaleem
8. Mr. Mohammad Tariq Sufi

Lahore

Dated: **February 10, 2022**

By order of the Board

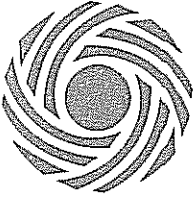
  
Nadeem Anwar  
Company Secretary

#### **Notes:**

A statement of material facts under section 166(3) is being sent to the members with the notice of the meeting.

#### **1. BOOK CLOSURE**

Share Transfer Books of the Company will remain closed and no transfer of shares will be accepted for registration from **Friday, February 25, 2022** to **Friday, March 04, 2022** (both days inclusive). Transfers received in order at the office of Share Registrar **Corp link (Private) Limited**; Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on **February 24, 2022** will be treated in time for the purpose of attendance in the EOGM.



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## 2. ATTENDANCE OF MEETING

A member entitled to attend, speak and vote at the EOGM is entitled to appoint a proxy to attend, speak and vote instead of him/her. Proxies in order to be effective duly signed, filled and witnessed must be deposited at the Registered Office of the Company, along with the attested copies of valid Computerized National Identity Card (CNIC) or Passport, not less than 48 hours before the meeting.

CDC Account Holders will have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the SECP for attending the meeting. Attendance in the meeting shall be on production of original CNIC or passport.

In the light of COVID-19 situation in the Country, the Company has made the arrangement for the safety of the members attending the meeting physically. The relevant SOPs should be followed strictly.

## 3. CONSENT FOR VIDEO CONFERENCE

Pursuant to SECP's Circular No 10 dated 21 May 2014, if the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. In this regard please fill the following and submit to registered address of the Company at least 10 days before the date of EOGM.

I/We \_\_\_\_\_ of \_\_\_\_\_, being member(s) of **Chakwal Spinning Mills Limited** holder \_\_\_\_\_ Ordinary share(s) as per Register Folio No. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_

## STATEMENT UNDER SECTION 166 (3) OF THE COMPANIES ACT 2017 IN RESPECT OF APPOINTMENT OF INDEPENDENT DIRECTORS

Section 166 of the Companies Act 2017 provides that the statement of material facts annexed to the notice of the general meeting called for election of directors shall indicate the justification for selecting the individual as a candidate for election as independent director. Accordingly, the company will be ensured that that the independent directors to be elected will meet the criteria set out for independence under Section 166 of the Companies Act, 2017 and regulations issued there under and their names are listed on the data bank of independent directors maintained By Pakistan Institute of Corporate Governance.